

**MARIN TELECOMMUNICATIONS AGENCY**  
555 Northgate Drive, Suite 230, San Rafael CA 94903-3680  
415-448-0355      [www.mta.marin.org](http://www.mta.marin.org)

**DATE:** April 9, 2014  
**TO:** MTA Board of Directors  
**FROM:** Barbara Thornton, Executive Officer  
**SUBJECT:** AGENDA ITEM M: APPROVE MTA REVISED FY14 BUDGET –  
OPERATING FUND 70040 & PEG FUND 70041

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Recommended Action: Approve the FY14 Revised Budget for Operating Fund 70040 and PEG Fund 70041, and the attached Resolution.

Discussion: The FY14 Budget was approved June 12, 2013 and needs to be revised to reflect changes that have come up during the year as described for each fund below. These changes will permit MTA to meet its operational needs during the remainder of the year. These budget adjustments are consistent with MTA budgeting practices, while reflecting updated estimates for FY14. The approved FY14 Budget, the proposed FY14 budget adjustments, and the Revised FY14 Budget are shown in the attached. The revised budget is presented in two formats:

- MTA's Budget Format.
- SAP Budget format as required by County Finance for approval for SAP Budget update.

Operating Fund 70040

The Revised FY14 Operating Fund 70040 increases revenues by \$120,000 from \$3,803,000 to \$3,923,000 and increases expenditures by \$120,000 from \$3,803,000 to \$3,923,000. These changes maintain a balanced budget for the year. The revenue increases of \$120,000 are attributed to projected increased franchise revenues above those originally estimated. Given these franchise fee revenue increases the budget for the franchise fee payments to the members will also increase by the same amount.

MTA PEG Fund 70041

The Revised FY14 PEG Fund 70041 Budget contains the following changes:

1. Revenues increase by \$30,000 from \$432,000 to \$462,000 due to increased estimates of PEG fee revenues.
2. Expenditures increase by \$31,278 from \$519,000 to \$550,278 due to increased estimated PEG fee payments to CMCM and to fund payments to the CMCM for video installations. In February 2014 MTA and CMCM approved an agreement whereby MTA provided the CMCM \$105,787 from MTA retained PEG fees to fund video installations for 3 or more member council chambers.

3. Revised FY14 Budget Summary – PEG Fund 70041:

- Revenues \$462,000
- Expenditures \$550,278
- FY14 Budget Deficit (\$88,278)
- Deficit of \$88,278 to be funded from 70041 FY13 Fund Balance of \$88,278.

Attachments

- MTA Revised FY14 Budget – Operating Fund 70040 and PEG Fund 70041 – MTA Format
- MTA Revised FY14 Budget – Operating Fund 70040 and PEG Fund 70041 – SAP Accounting System Format
- Resolution 2014 - \_\_\_\_\_ - Approval of MTA's FY14 Revised Budget

**MARIN TELECOMMUNICATIONS AGENCY**

**ADOPTION OF FY14 REVISED ANNUAL OPERATING AND PEG FUND BUDGETS**

**RESOLUTION NO. 2014 - xx**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MARIN  
TELECOMMUNICATIONS AGENCY ADOPTING THE FY14 REVISED OPERATING  
FUND (70040) AND PEG FUND (70041) BUDGETS**

**WHEREAS**, the MTA Board of Directors adopted MTA's FY14 Operating fund (70040) and PEG fund (70041) budgets in its June 12, 2013 Board meeting; and

**WHEREAS**, new information regarding FY14 estimated franchise and PEG fee revenues and payments to MTA members and the Community Media Center of Marin is now available; and

**WHEREAS**, MTA's FY14 adopted budget has been revised to reflect these changes thereby facilitating MTA's continued business operations for the remainder of FY14.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Marin Telecommunications Agency hereby adopts the FY14 Revised Operating Fund (70040) and PEG Fund (70041) Budgets for Fiscal Year 2014 as shown in the attached Exhibit A.

Adopted this 9<sup>th</sup> day of April 2014.

Ayes:  
Noes:  
Absent:

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Chair

Attested By:

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Executive Officer

**MTA FY14 Budget Revised 4/9/14**  
**Operating Fund 70040 and PEG Fund 70041**

Exhibit A

**FY14 Budget - Operating Fund 70040 - Revised Budget 4/9/14**

	<u>FY14 Budget Approved 6/12/13</u>	<u>FY14 Budget Adjustments 4/9/14</u>	<u>FY14 Budget Revised 4/9/14</u>	<u>FY14 YTD Actual 4/3/14</u>	<u>% Use YTD</u>
Revenues:					
Franchises	3,800,000	120,000	3,920,000	2,818,222	74%
Interest	3,000		3,000	275	9%
<b>Total Revenues</b>	<b>3,803,000</b>	<b>120,000</b>	<b>3,923,000</b>	<b>2,818,496</b>	<b>74%</b>
Operating Expenses:					
Professional Services	236,000		236,000	120,682	51%
Administration & Financial Services	15,000		15,000	750	5%
Insurance Premiums	9,500		9,500	9,491	100%
Communications Services	2,300		2,300	1,306	57%
Rent & Operating Leases	12,000		12,000	9,945	83%
Professional Development	4,000		4,000	2,060	52%
Travel	2,000		2,000	(152)	-8%
Office Supplies	3,500		3,500	613	18%
<b>Total Operating Expenses</b>	<b>284,300</b>		<b>284,300</b>	<b>144,694</b>	<b>51%</b>
<b>Net Income</b>	<b>3,518,700</b>	<b>120,000</b>	<b>3,638,700</b>	<b>2,673,802</b>	<b>76%</b>
Available for Distribution to Members:					
Net Income	3,518,700		3,638,700	2,673,802	76%
Low Income Discounts	(20,000)		(20,000)	0	0%
CMCM Network Services	(23,000)		(23,000)	(13,300)	58%
Increase (Decrease) to Reserves					
Less Contingency					
	<b>3,475,700</b>	<b>120,000</b>	<b>3,595,700</b>	<b>2,660,502</b>	<b>77%</b>
<b>Net Distribution</b>	<b>3,475,700</b>	<b>120,000</b>	<b>3,595,700</b>	<b>2,482,997</b>	<b>71%</b>
Cash:					
Inflows	3,803,000	120,000	3,923,000	2,818,496	74%
Outflows**	3,803,000	120,000	3,923,000	2,640,991	69%
<b>Net Cash Increase (Decrease)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>177,505</b>	
** Franchise fee payments to members + MTA operating expenses + Member funded expenses					

**FY14 Budget - PEG Fund 70041 - Revised Budget 4/9/14**

	<u>FY14 Budget Approved 6/12/13</u>	<u>FY14 Budget Adjustments 4/9/14</u>	<u>FY14 Budget Revised 4/9/14</u>	<u>FY14 YTD Actual 4/3/14</u>	<u>% Use YTD</u>
Revenues:					
Franchises (PEG Fees)	431,000	30,000	461,000	310,552	72%
Interest	1,000		1,000	62	6%
<b>Total Revenues</b>	<b>432,000</b>		<b>462,000</b>	<b>310,614</b>	<b>72%</b>
Operating Expenses:					
Outgoing PEG Fees (see note 1)	519,000	31,278	550,278	94,675	
Grants to CMCM (PEG, Interest + Video Installs) (see note 1 & 2)				297,785	
<b>Total Operating Expenses</b>	<b>519,000</b>	<b>31,278</b>	<b>550,278</b>	<b>392,460</b>	<b>76%</b>
<b>Net Income</b>	<b>(87,000)</b>		<b>(88,278)</b>	<b>(81,846)</b>	94%

**Notes:**

- 1 Outgoing PEG fees = Total PEG fees revenues minus MTA retained PEG fees (Comcast-Novato & Horizon).
- 2 Grants to CMCM - as of 3Q2013 PEG payments to CMCM are classified to this account.
- 3 FY14 Approved 6/12/13 Budget Deficit of \$87,000 to be funded from FY13 Fund Balance.
- 4 FY14 Revised 4/9/14 Budget Deficit of \$88,278 to be funded from FY13 Fund Balance.

<u>MTA FY14 Budget Revised 4/9/14 - Operating Fund 70040</u>	<u>FY14 Budget Approved 6/12/13</u>	<u>FY14 Budget Adjustments 4/9/14</u>	<u>FY14 Budget Revised 4/9/14</u>
** Total Revenues	3,803,000.00-	120,000.00-	3,923,000.00-
**** Total Expenditures	3,803,000.00	120,000.00	3,923,000.00
***** <b>Total</b>			
4230110 Franchises	3,800,000.00-	120,000.00-	3,920,000.00-
4410125 Int on Pooled Invst	3,000.00-		3,000.00-
* <b>4000000- Revenues</b>	<b>3,803,000.00-</b>	<b>120,000.00-</b>	<b>3,923,000.00-</b>
* Salaries and Benefits			
* 5210100-Professional Services	236,000.00		236,000.00
* 5210200-Administration & Finance Service	15,000.00		15,000.00
* 5210500-Insurance Premiums	9,500.00		9,500.00
* 5210700-Communications Services	25,300.00		25,300.00
* 5211200-Rent & Operating Leases	12,000.00		12,000.00
* 5211300-Professional Development Expense	4,000.00		4,000.00
* 5211400-Travel	2,000.00		2,000.00
* 5211500-Misc Services- Outgoing Franchise Fees	3,495,700.00	120,000.00	3,615,700.00
* 5220100-Office Supplies	3,500.00		3,500.00
** Services & Supplies	3,803,000.00	120,000.00	3,923,000.00
*** <b>Total Expenditures</b>	<b>3,803,000.00</b>	<b>120,000.00</b>	<b>3,923,000.00</b>

**Explanation of FY14 Budget Adjustments - Operating Fund 70040**

1. FY14 Revised Budget Revenues increased due to increased projected franchise fee revenues.
2. FY14 Revised Outgoing Franchise Fees to members increased due to increased projected FF revenues.

<u>MTA FY14 Budget Revised 4/9/14 - PEG Fund 70041</u>	<u>FY14 Budget Approved 6/12/13</u>	<u>FY14 Budget Adjustments 4/9/14</u>	<u>FY14 Budget Revised 4/9/14</u>
** Total Revenues	432,000-	30,000-	462,000-
**** Total Expenditures	519,000	31,278	550,278
***** <b>Total</b>	<b>87,000</b>	<b>1,278</b>	<b>88,278</b>
4230110 Franchises	431,000-	30,000-	461,000-
4410125 Int on Pooled Invst	1,000-		1,000-
* <b>4000000- Revenues</b>	<b>432,000-</b>	<b>30,000-</b>	<b>462,000-</b>
* Salaries and Benefits			
5211500 Svcs&Suppl-Miscellan-Grant Awards	519,000	31,278	550,278
5211549 Outgo Franchise Fee			
5211553 MiscSer- GrantsAward			
* 5211500-Misc Services-Grants Awards	519,000	31,278	550,278
** Services & Supplies-Grants Awards	519,000	31,278	550,278
*** <b>Total Expenditures</b>	<b>519,000</b>	<b>31,278</b>	<b>550,278</b>

**FY14 BUDGET DEFICIT** to be funded from FY13 Fund balance of \$88,278. **(88,278)**

**Explanation of FY14 Budget Adjustments - PEG Fund 70041**

1. FY14 Revised Budget Revenues increased due to increased projected PEG fee revenues.
2. FY14 Revised Misc Services/Grants Awards increased due to increased projected PEG Fee revenues.
3. Misc. Services/Grants Awards include PEG and Video installations payments made to CMCM.

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**DATE:** June 12, 2013  
**TO:** MTA Board of Directors  
**FROM:** Barbara Thornton, Executive Officer  
**SUBJECT:** AGENDA ITEM G: PUBLIC HEARING AND ADOPTION OF MTA FY14 BUDGET OPERATING (70040) AND PEG (70041) FUNDS. ADOPT RESOLUTION.

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Recommended Action:

1. Receive FY14 MTA Budget for Operating (70040) and PEG (70041) Funds.
2. Conduct a public hearing.
3. Adopt the FY14 Budget and attached Resolution.

Background:

The MTA's budget is comprised of two funds. The MTA Operating Fund (70040) is the main fund for the MTA. It receives and distributes the franchise fees received from the video franchise providers to the member agencies less the MTA agency's operations budget. The second MTA Fund is the PEG Fund (70041) which receives the PEG fees as paid by the state franchise providers including Comcast, AT&T and Horizon.

Discussion:

The FY14 budget is presented in two formats. The first is the MTA presentation format developed by Larry Chu to facilitate Board understanding, while the second format with account codes is required by the County of Marin for entry into the SAP accounting system. Both report formats reflect the same budget.

The proposed MTA Budget for FY14 for Operating Fund (70040) and PEG Fund (70041) is attached along with supporting detail. In addition, MTA's FY14 operating budget estimated contribution allocations for each member agency are attached. These member contributions are netted out of 2Q13 franchise fees. With the recent approval of the First Amendment to MTA's Agreement of Formation, member agency budget contributions will be based on percent share of total franchise fee revenues rather than percent share of total subscribers. The estimated contributions will be updated when the 2Q13 franchise fees are received in August 2013.

The FY14 budget for MTA's Operating fund 70040 is balanced, whereby current year revenues equal expenses. The proposed FY14 PEG fund 70041 budget reflects a deficit of (\$87,000) which will be funded by the FY13 end of year Fund Balance.

If the new MTA-CMCM DAP agreement impacts MTA's FY14 budget the changes will be reflected in a revised FY14 budget developed subsequent to the approval of the new DAP.

**MTA Proposed Operating Budget (70040)**

The FY14 Operating fund 70040 revenues of \$3,803,000 are essentially flat compared to FY13. These operating fund revenues are comprised of the 5% franchise fees video providers pay MTA on a quarterly basis.

The expenses of \$3,803,000 for FY14 are also essentially flat compared to FY13 budget. The majority of the expenses represent payment of the franchise fees to MTA's member agencies. MTA's FY14 agency operations budget (total revenues less outgoing franchise fees, CMCM INET expense and low income discount program) is \$284,300 including \$15,000 contingency in professional services for projects that may come up during the year. MTA's FY13 budget for the agency's operations was decreased in FY13 due to reducing staff hours. This reduced staff level continues with the FY14 budget. The agency's operations expense budget is netted out of the 2<sup>nd</sup> quarter franchise fee payments made to member agencies. MTA's budget includes \$23,000 for the CMCM MIDAS circuit and \$20,000 for the low income discount program pilot.

**Proposed PEG Fund Budget (70041)**

The PEG Fund FY14 revenues are projected to be \$432,000, which are flat compared to FY13. All MTA video franchises are now state franchises so MTA receives PEG fees in addition to the 5% franchise fees from each provider.

The PEG Fund 70041 expenses are \$519,000 which assumes that the PEG revenues MTA receives during the year will be allocated for video services in addition to using PEG fees remaining in FY13 fund balance that have been allocated for video services for cities. The AT&T PEG funds, estimated to be \$48,000 in FY14, will be paid to the CMCM as outlined in the MTA-CMCM current Dedicated Access Provider (DAP) agreement. The PEG settlement fees that MTA receives from Comcast will be paid to the CMCM as per Board adopted policy. The PEG fees from the unincorporated County-Novato and Horizon Cable are retained by MTA to fund video services for the cities. FY14 PEG fund expenses include use of \$121,000 of the retained PEG fees to fund new video installations and to reimburse cities that funded their video service installations prior to MTA's adoption of the policy regarding use of the PEG funds for city video installations.

The FY14 PEG fund deficit of (\$87,000) will be funded by the FY13 end of year fund balance.

Attachments:

- MTA FY14 Budget – Operating Fund 70040 and 70041 – MTA Reporting Format
- MTA FY14 Budget – Operating Fund 70040, including Backup Detail & Member Agency Share of Budget (County Required format)
- MTA FY14 Budget – PEG Fund 70041, including Backup Detail (County Required format)
- Resolution 2013-xx Adopting MTA FY14 Budget for Operating Fund 70040 and PEG Fund 70041

<b>MTA FY14 Budget for Approval 6/12/13 - Operating Fund 70040</b>			
	<b>FY14 Budget for Approval 5/30/13</b>	<b>FY13 Approved Budget 6/13/12</b>	<b>Revised FY13 Budget 5/30/13</b>
<b>** Total Revenues</b>	<b>3,803,000</b>	<b>3,703,000</b>	<b>3,943,000</b>
<b>**** Total Expenditures</b>	<b>3,803,000</b>	<b>3,703,000</b>	<b>4,518,000</b>
<b>**** Total</b>			<b>(575,000)</b>
4230110 Franchises	3,800,000	3,700,000	
4410125 Int on Pooled Invst	3,000	3,000	
<b>* 4000000- Revenues</b>	<b>3,803,000</b>	<b>3,703,000</b>	<b>3,943,000</b>
* 5210100-Professional Services	236,000	236,500	236,500
* 5210200-Administration & Finance Service	15,000	15,000	15,000
* 5210500-Insurance Premiums	9,500	9,000	9,000
* 5210700-Communications Services	25,300	26,440	26,440
* 5211200-Rent & Operating Leases	12,000	12,000	12,000
* 5211300-Professional Development Expense	4,000	4,000	4,000
* 5211400-Travel	2,000	2,000	2,000
5211549 Outgo FF - payment to members	3,475,700	3,376,560	4,191,560
5211553 Misc Svcs - Grants Low Inc Discount	20,000	20,000	20,000
<b>* 5211500-Misc Svcs - FF Payemnts to Members</b>	<b>3,495,700</b>	<b>3,396,560</b>	<b>4,211,560</b>
* 5220100-Office Supplies	3,500	1,500	1,500
<b>*** Total Expenditures</b>	<b>3,803,000</b>	<b>3,703,000</b>	<b>4,518,000</b>
<b>Notes:</b>			
Agency Budget (less outgoing franchise fees & with INET & LID)	327,300	326,440	326,440
Agency Budget (less outgoing franchise fees & w/o INET & LID)	284,300	283,440	283,440
FY13 Projected EOY Agency Actual Expenditures (less outgoing franchise fees & with INET & LID)			268,000
FY13 Projected EOY Agency Actual Expenditures (less outgoing franchise fees & w/o INET & LID)			245,000



MTA FY14 Budget for Approval 6/12/13 - Operating Fund 70040  
Backup Detail

<b>FY14 Budget for Approval 6/12/13 Operating Fund 70040 Detail</b>					
		<b>FY14 Detail</b>	<b>FY14 Summary</b>	<b>FY13 Budget Comparison</b>	<b>GL Account</b>
<b>Revenues</b>					
Comcast FF (incl unincorp Cnty Nov	3Q13	865,000			
	4Q13	870,000			
	1Q14	875,000			
	2Q14	880,000			
	<b>FY14 Total</b>	<b>3,490,000</b>		<b>3,280,000</b>	4230110
ATT FF	3Q13	60,000			
	4Q13	60,000			
	1Q14	60,000			
	2Q14	60,000			
	<b>FY14 Total</b>	<b>240,000</b>		<b>387,000</b>	4230110
Horizon	3Q13	8,500			
	4Q13	8,500			
	1Q14	8,500			
	2Q14	8,500			
	<b>FY14 Total</b>	<b>34,000</b>		<b>28,000</b>	4230110
Total Franchsie Fee Revenues	FY14	3,764,000	3,800,000	<b>3,700,000</b>	4230110
Interest on pool funds		3,000	3,000	<b>3,000</b>	4410125
<b>Total Revenues</b>			<b>3,803,000</b>	<b>3,703,000</b>	<b>4000000</b>
<b>Expenditures</b>					
Professional Services					
Executive Officer		107,000		105,000	5210110
Admin		60,000		62,000	5210110
Customer Services, CATV		18,000		18,000	5210110
Professional Services Subtotal			185,000	185,000	
Technical (Computer, Ntwk, Web)		1,500		1,500	5210142
Consultants, projects		13,000		15,000	5210120
Website Maintenance		6,500		5,000	5210141
Legal		30,000		30,000	5210131
<b>Professional Services Total</b>			<b>236,000</b>	<b>236,500</b>	<b>5210100</b>
<b>Audit &amp; Accounting</b>		<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>5210200</b>
<b>Insurance premiums</b>		<b>9,500</b>	<b>9,500</b>	<b>9,000</b>	<b>5210500</b>
Communications Services					
Broadband		800			
Landline		1,500			
CMCM MIDAS INET		23,000			
<b>Communications Services Total</b>			<b>25,300</b>	<b>26,440</b>	<b>5210700</b>
<b>Rent</b>		<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>5211200</b>
Professional dues, conferences, development					
NATO Membership		1,700			
SCAN Membership		15			
CMCM Membership		150			
Conference		1,000			
Seminars 15 @ \$45 each		675			
Misc		460			
<b>Prof Dues, Conf., Dev. Total</b>			<b>4,000</b>	<b>4,000</b>	<b>5211300</b>
<b>Travel, Business Meals</b>		<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>5211400</b>
Misc Svcs - Outgoing Franch Fees		3,475,700		3,376,560	5211549
Misc Svcs - Grants - LID		20,000	20,000	20,000	5211553
<b>Misc Svcs</b>	<b>3,495,700</b>			<b>3,396,560</b>	<b>5211500</b>
<b>Office Supplies</b>		<b>3,500</b>	<b>3,500</b>	<b>1,500</b>	<b>5210100</b>
<b>Expenditures (incl outgoing FF) w/ INET &amp; LID</b>		<b>3,803,000</b>	<b>3,803,000</b>	<b>3,703,000</b>	
<b>Expenditures (excl Outgoing FF) w/ INET &amp; LID</b>			<b>327,300</b>	<b>326,440</b>	
<b>Expenditures (excl Outgoing FF) w/o INET &amp; LID</b>			<b>284,300</b>	<b>283,440</b>	

MTA FY14 Budget for Approval 6/12/13  
 Estimated Member Share of FY14 Agency Budget

	<b># of Monthly subscribers- Total of 3 mos.*</b>	<b>Member % Share of Total Subscribers</b>	<b>Member Contribution to MTA FY14 Budget**</b>	
<b>Member Agency</b>				
San Rafael	49,826	29.03%	\$95,014	
County	46,120	26.87%	\$87,947	
Corte Madera	8,129	4.74%	\$15,501	
Larkspur	13,628	7.94%	\$25,988	
Ross	2,067	1.20%	\$3,942	
Belvedere	2,499	1.46%	\$4,765	
Tiburon	8,464	4.93%	\$16,140	
Fairfax	6,635	3.87%	\$12,652	
San Anselmo	11,420	6.65%	\$21,777	
Mill Valley	14,532	8.47%	\$27,711	
Sausalito	8,318	4.85%	\$15,862	
<b>TOTALS</b>	<b>171,638</b>	<b>100.00%</b>	<b>\$327,300</b>	
<b>*Based on 1Q13 Comcast Subscriber Distribution</b>				
<b>** Member shares may be decreased based on FY13 EOY Fund Balance</b>				
<b>Member contributions may change based on MTA's change to use of video provider Revenue Reporting rather than use of # of subscribers.</b>				

<b>MTA FY14 Budget for Approval 6/12/13 - PEG Fund 70041</b>	<b>FY14 Budget for Approval 6/12/13</b>	<b>FY13 Approved Budget 6/13/12</b>	<b>Revised FY13 Budget 5/30/13</b>
<b>** Total Revenues</b>	<b>432,000</b>	<b>432,000</b>	<b>467,000</b>
<b>**** Total Expenditures</b>	<b>519,000</b>	<b>432,000</b>	<b>542,000</b>
<b>***** Total</b>	<b>(87,000)</b>		<b>(75,000)</b>
4230110 Franchises	431,000	431,000	466,000
4410125 Int on Pooled Invst	1,000	1,000	1,000
<b>* 4000000- Revenues</b>	<b>432,000</b>	<b>432,000</b>	<b>467,000</b>
5211549 Outgo PEG Fee	398,000	431,000	466,000
5211553 MiscSer- Grants (interest pd to CMCM)	121,000	1,000	76,000
<b>* 5211500-Misc Services</b>	<b>519,000</b>	<b>432,000</b>	<b>542,000</b>
<b>*** Total Expenditures</b>	<b>519,000</b>	<b>432,000</b>	<b>542,000</b>
<b>BUDGET DEFICIT -</b>	<b>(87,000)</b>		<b>(75,000)</b>
FY14 Deficit to be funded from FY13 Fund Balance			
FY13 Deficit to be funded from FY12 Fund Balance			
Note: \$75,000 for video installations in cities is included in FY13 and FY14 Budgets due to timing uncertainty at end of year. The expenses will only be incurred in the year when the work is done.			
<b>MTA FY14 Budget for Approval 6/12/13 - PEG Fund 70041 Detail</b>		<b>FY14 Budget for Approval 6/12/13</b>	<b>G/L Acct</b>
<b>REVENUES</b>			
AT&T PEG Fees		\$48,000	4230110
Comcast PEG Fees (Main MTA)		\$350,000	4230110
Comcast PEG Fees (Unincorp County-Novato)		\$25,000	4230110
Horizon PEG Fees		\$8,000	4230110
<b>Subtotal PEG Fee Revenues</b>		<b>\$431,000</b>	
Interest on Pooled Investments		\$1,000	4410125
<b>Subtotal Interest on Pooled Investments</b>		<b>\$1,000</b>	
<b>TOTAL REVENUES</b>		<b>\$432,000</b>	<b>4000000</b>
<b>EXPENDITURES</b>			
Outgoing PEG Fees Paid to CMCM (AT&T)		\$48,000	5211549
Outgoing PEG Fees Paid to CMCM (Comcast-MTA Main)		\$350,000	5211549
Misc. Svcs - Grants (interest paid to CMCM)		\$1,000	5211553
Misc. Svcs - Grants (Video Svcs Installs)		\$120,000	5211553
<b>TOTAL EXPENDITURES</b>		<b>\$519,000</b>	
<b>BUDGET DEFICIT -</b>		<b>(87,000)</b>	
Deficit of \$87,000 to be funded by FY13 Fund Balance			

**MARIN TELECOMMUNICATIONS AGENCY  
ADOPTION OF FY14 ANNUAL OPERATING AND PEG FUNDS BUDGET**

**RESOLUTION NO. 2013 - xx**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MARIN  
TELECOMMUNICATIONS AGENCY ADOPTING THE FY14 OPERATING FUND  
(70040) AND PEG FUND (70041) BUDGET**

**WHEREAS**, the MTA Board of Directors received and received the proposed FY13 MTA Operating and PEG funds budget in its May 30, 2013 Board meeting, and scheduled a Public Hearing for the FY14 Budget at its June 12, 2013 MTA Board meeting; and

**WHEREAS**, the MTA Board conducted a Public Hearing regarding the proposed FY14 Budget for Operating Fund (70040) and PEG Fund (70041) and considered it for approval in its June 12, 2013 Board meeting;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Marin Telecommunications Agency hereby adopts the FY14 Budget for Operating Fund (70040) and PEG Fund (70041) for Fiscal Year July 1, 2013 – June 30, 2014 as shown in the attached Exhibit A.

Adopted this 12<sup>th</sup> day of June 2013.

Ayes:  
Noes:  
Absent:

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Chair

Attested By:

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Executive Officer