

**MARIN TELECOMMUNICATIONS AGENCY**

555 Northgate Drive, Suite 230, San Rafael, CA 94903

PHONE: (415) 446-4427

**DATE:** June 10, 2015  
**TO:** MTA Board of Directors  
**FROM:** Barbara Thornton, Executive Officer  
**SUBJECT:** AGENDA ITEM H: PUBLIC HEARING AND ADOPTION OF MTA FY16 BUDGET FOR OPERATING FUND 70040 AND PEG FUND 70041

---

Recommended Action:

1. Receive FY16 MTA Budget for Operating (70040) and PEG (70041) Funds.
2. Conduct Public hearing.
3. Adopt the FY 16 Budget and attached Resolution.

Background

MTA's annual budget approval is a two meeting process. In MTA's April 8, 2015 the Board received the proposed FY16 budget and set a Public Hearing for June 10, 2015. In tonight's meeting the Board will conduct the Public Hearing and adopt the FY16 Budget and associated resolution.

The MTA's budget is comprised of two funds. The MTA Operating Fund (70040) is the main fund for the MTA. It receives and distributes the franchise fees received from the video franchise providers to the member agencies less the MTA agency's operations budget. The second MTA Fund is the PEG Fund (70041) which receives the PEG fees as paid by the state video franchise providers including Comcast, AT&T and Horizon. The PEG fees MTA receives are paid to the Community Media Center of Marin (CMCM) in accordance with MTA-CMCM Dedicated Access Provider (DAP) Agreement that was approved in May 2014.

Discussion

The FY16 budget is presented in two formats. The first is the MTA presentation format developed by Larry Chu to facilitate Board understanding, while the second format with account codes is required by the County of Marin for entry into the SAP accounting system. Both report formats reflect the same budget.

The MTA Budget for FY16 for Operating Fund (70040) and PEG Fund (70041) is attached along with supporting detail. In addition, MTA's FY16 operating budget estimated contribution allocations for each member agency is attached. With recent approval of the First Amendment to MTA's Agreement of Formation, member agency budget contributions are based on each member's percent share of total franchise fee revenues. The estimated contributions will be updated when the 2Q15 franchise fees are received in August 2015.

Key Information Applicable to Overall FY16 Budget

The following information applies to the overall FY16 Budget:

- Prior to adjustment for Larkspur’s withdrawal from MTA on July 1, 2015, MTA’s FY16 revenues and expenses remain fairly flat compared to FY15. Franchise and PEG fees are projected to increase 2.5% based on current trends.
- The City of Larkspur’s withdrawal from MTA membership impacts MTA’s Franchise and PEG fees revenues and payments. It also has a small impact on the remaining MTA members shares of MTA’s operating budget which is netted out of member annual franchise fee payments from MTA. Larkspur’s franchise and PEG revenues and payments represent about 7.6% of MTA’s total franchise revenues, payments and member contributions to MTA’s agency budget.
- FY16 budget reflects MTA PEG and Franchise Fee payments and INET network services costs to the CCM under the new DAP agreement which was approved May 2014.
- In FY15 MTA engaged a consultant to conduct a review of the franchise revenues MTA has received from AT&T and Comcast in recent years. There will likely be additional revenues due MTA from the video service providers as a result of these audits. However the amount of franchise and PEG revenues MTA may recover is unknown so no revenues are reflected at this time in the FY16 budget associated with the audits.
- MTA’s FY16 Operating fund 70040 budget is balanced, whereby current year revenues of \$3,901,000 equal expenses of \$3,901,000.
- MTA’s FY16 PEG fund 70041 budget reflects revenues of \$443,300 and expenses of \$443,000 resulting in a planned year-end fund balance increase of \$300 which is attributed to MTA’s retention of the interest earned on the account during the year.

**MTA FY16 Operating Budget (70040)**

The FY16 budget for MTA’s Operating Fund 70040 is balanced, whereby current year revenues of \$3,901,000 equal current year expenses of \$3,901,000 and includes a 2.5% increase in franchise fees prior to adjustments associated with Larkspur’s withdrawal from MTA.

The FY16 Operating Fund 70040 revenue of \$3,901,000 is a net decrease of \$200,000 in franchise fee revenues compared to FY15. This net decrease is the result of an estimated general increase in franchise fee revenues of \$100,000 (2.5%) over FY15, offset by a decrease in franchise fee revenues of \$300,000 (7.6%) associated with the City of Larkspur’s withdrawal from MTA effective July 1, 2015. These operating fund revenues are comprised of the 5% franchise fees video providers pay MTA on a quarterly basis.

The expenses of \$3,901,000 for FY16 reflect the agency’s operating budget remaining nearly flat compared to FY15 budget prior to adjustments associated with Larkspur’s withdrawal from MTA. The majority of the Operating Fund expenses are payment of the franchise fees to MTA’s member agencies.

FY 16 budget changes over FY15 include minor increases in expenses associated with the need to negotiate a new lease with Marin Community Foundation for the agency’s office space and anticipation of increased rent expense (+\$2,100). The current lease will expire February 2016. MTA’s rent expense has remained flat over the past four years following an initial increase in the first year of the new lease.

The majority of the operating expenses are the franchise fee payments to MTA’s member agencies (\$3,341,400). MTA’s FY16 agency operating expenses (total revenues less outgoing franchise fees, CMCM INET expense (\$21,000), low income/youth digital literacy/technology project (\$20,000), Marin Broadband Task Force (\$20,000), and the Franchise fee payments to CMCM in accordance with the May 2014 DAP Agreement (\$220,000) is \$278,600. The agency operations budget including the above excluded items is \$559,600. MTA’s FY16 budget for the agency’s operations continues to reflect careful management to contain costs in all aspects of the operation in order to maintain expense at the same level as FY15. The agency’s operations expense budget is netted out of the 2<sup>nd</sup> quarter franchise fee payments made to member agencies. The FY16 budget does not include any funding for projects that may be identified during the year.

The following project related expenses are included in the FY16 budget.

1. Low Income/Youth Digital Literacy/Technology Project	\$20,000
2. Marin Broadband Task Force – Broadband expansion & adoption	\$20,000
3. DAP – Franchise Fee Funds to CMCM	\$220,000
4. <u>DAP – CMCM Network Services</u>	<u>\$21,000</u>
	\$281,000

The Board indicated in its April 8, 2015 that items #1 and #2 above should be re-evaluated for fit within MTA’s updated Strategic Plan when it is completed in late 2015. Expenditures for these two items will not be incurred without Board review and approval.

The FY16 expense budget includes funding for consultants to finish MTA’s Strategic Plan (\$10,000) and MTA’s franchise revenue audit (\$16,000). The FY15 budget for included funding for these projects, however some work will continue in FY16, so the estimated remaining FY15 budget for these items is reflected in FY16.

**FY16 PEG Fund Budget (70041)**

The PEG Fund FY16 revenues are \$443,300 which includes a small increase in PEG revenues prior to adjustments made associated with Larkspur’s withdrawal from MTA. All MTA video franchises are state franchises so MTA receives PEG fees from each video services provider.

The PEG Fund 70041 expenses are \$443,000 and provide for the PEG revenues MTA receives from video service providers during the year to be paid to the CMCM in accordance with the May 2014 DAP Agreement. MTA will retain the minor interest (\$300) earned on the PEG Fund 70041 and it will be reflected in the FY16 year end Fund Balance.

**Attachments:**

- Resolution 2015 - 02 for approval –Adoption of FY16 Annual Operating and PEG Funds Budget
- MTA FY16 Budget for Adoption– Operating Fund 70040 & PEG Fund 70041 – MTA Format, Backup Detail & Member Agency Share of Proposed Budget.
- MTA FY16 Budget for Approval – Operating Fund 70040 & PEG Fund 70041 – SAP Format for County of Marin

**MARIN TELECOMMUNICATIONS AGENCY  
ADOPTION OF FY16 ANNUAL OPERATING AND PEG FUNDS BUDGET**

**RESOLUTION NO. 2015 - 02**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MARIN  
TELECOMMUNICATIONS AGENCY ADOPTING THE FY16 OPERATING FUND  
(70040) AND PEG FUND (70041) BUDGET**

**WHEREAS**, the MTA Board of Directors received the proposed FY16 MTA Operating and PEG funds budget in its April 8, 2015 Board meeting, and scheduled a Public Hearing for the FY16 Budget at its June 10, 2015 MTA Board meeting; and

**WHEREAS**, the MTA Board conducted a Public Hearing regarding the proposed FY16 Budget for Operating Fund (70040) and PEG Fund (70041) and considered it for approval in its June 10, 2015 Board meeting;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Marin Telecommunications Agency hereby adopts the FY16 Budget for Operating Fund (70040) and PEG Fund (70041) for Fiscal Year July 1, 2015 – June 30, 2016 as shown in the attached Exhibit A.

Adopted this 10<sup>th</sup> day of June 2015.

Ayes:  
Noes:  
Absent:

\_\_\_\_\_  
Chair

Attested By:

\_\_\_\_\_  
Executive Officer

MTA FY16 Budget for Approval 6/10/15 -  
Operating Fund 70040 and PEG Fund 70041

Exhibit A

<b><u>FY16 Budget for Approval 6/10/15 - Operating Fund 70040</u></b>	<b><u>FY16 Budget for Approval 6/10/15</u></b>	<b><u>FY15 Budget Approved 5/14/14</u></b>	<b><u>FY15 YTD Actual 6/2/15</u></b>
Revenues:			
Franchises	3,900,000	4,100,000	3,938,299
Interest	1,000	1,000	451
Other	0	0	0
<b>Total Revenues</b>	<b>3,901,000</b>	<b>4,101,000</b>	<b>3,938,750</b>
Operating Expenses:			
Professional Services (excl consultants-projects)	209,000	199,000	146,311
Administration & Financial Services	15,500	15,500	14,100
Insurance Premiums	10,500	10,500	9,463
Communications Services	3,000	2,300	1,770
Rent & Operating Leases	14,100	12,000	11,934
Professional Development	4,000	4,000	2,300
Travel	3,000	3,000	1,109
Office Supplies	3,500	3,500	651
<b>Total Operating Expenses</b>	<b>262,600</b>	<b>249,800</b>	<b>187,637</b>
<b>Net Income</b>	<b>3,638,400</b>	<b>3,851,200</b>	<b>3,751,113</b>
Available for Distribution to Members:			
Net Income	3,638,400	3,851,200	3,751,113
Low Income/Youth Projects	(20,000)	(20,000)	0
CMCM Network Services	(21,000)	(21,000)	(15,750)
Franchise & PEG Fee Audit	(16,000)	(30,000)	(4,500)
Marin Broadband Task Force	(20,000)	(20,000)	(20,000)
DAP - franchise Fee Funds to CMCM	(220,000)	(220,000)	(220,000)
Increase (Decrease) to Reserves			
	<b>3,341,400</b>	<b>3,540,200</b>	<b>3,490,863</b>
<b>Net Distribution</b>	<b>3,341,400</b>	<b>3,540,200</b>	<b>3,516,652</b>
Cash:			
Inflows	3,901,000	4,101,000	3,938,750
Outflows**	3,901,000	4,101,000	3,964,539
<b>Net Cash Increase (Decrease)</b>	<b>0</b>	<b>0</b>	<b>(25,789)</b>
** Franchise fee payments to members + MTA operating expenses + Member funded expenses			

<b><u>FY16 Budget for Approval 6/10/15 - PEG Fund 70041</u></b>	<b><u>FY16 Budget for Approval 6/10/15</u></b>	<b><u>FY15 Budget Approved 5/14/14</u></b>	<b><u>FY15 YTD Actual 4/2/15</u></b>
Revenues:			
Franchises (PEG Fees)	443,000	464,000	442,238
Interest	300	1,000	21
<b>Total Revenues</b>	<b>443,300</b>	<b>465,000</b>	<b>442,259</b>
Operating Expenses:			
Outgoing PEG Fees	443,000	465,000	438,794
<b>Total Operating Expenses</b>	<b>443,000</b>	<b>465,000</b>	<b>438,794</b>
<b>Net Income</b>	<b>300</b>	<b>0</b>	<b>3,465</b>

**Member Agency Estimated Share of FY16 Budget for Approval 6/10/15 Using  
1Q15 Franchise Fee Payments to MTA Member Agencies (January, February, and March 2015)  
Comcast, AT&T and Horizon Combined**

**Without Larkspur**

<u>Jurisdiction</u>	<u>Comcast Franchise Fees</u>	<u>AT&amp;T Franchise Fees</u>	<u>Horizon Franchise Fees</u>	<u>1Q15 Member Franchise Fees (Comcast, AT&amp;T, Horizon)</u>	<u>Mbr % of Total MTA Franchise Fees</u>	<u>Member Share of 1Q15 \$55,000 Franchise Fee payment to CMCM per May 2014 DAP Agreement</u>	<u>MTA's 2015/16 Budget Appportioned to Members (See note below)</u>	<u>Net Amount Paid to Members (FF's Less MTA FY16 Budget &amp; Payment to CMCM)</u>
Belvedere	\$ 15,838			\$ 15,838	1.73%	\$ 879	\$ 5,881	\$ 9,528
Corte Madera	\$ 43,053	\$ 6,537		\$ 49,590	5.42%	\$ 2,754	\$ 18,414	\$ 29,834
County & Unincorp Novato	\$ 259,003	\$ 28,755	\$ 8,680	\$ 296,437	32.41%	\$ 16,460	\$ 110,072	\$ 178,342
Fairfax	\$ 32,923	\$ 2,405		\$ 35,328	3.86%	\$ 1,962	\$ 13,118	\$ 21,254
Mill Valley	\$ 79,333	\$ 412		\$ 79,745	8.72%	\$ 4,428	\$ 29,611	\$ 47,976
Ross	\$ 14,289	\$ 127		\$ 14,416	1.58%	\$ 800	\$ 5,353	\$ 8,673
San Anselmo	\$ 59,087	\$ 6,137		\$ 65,224	7.13%	\$ 3,622	\$ 24,219	\$ 39,240
San Rafael	\$ 234,769	\$ 23,481		\$ 258,250	28.24%	\$ 14,340	\$ 95,892	\$ 155,367
Sausalito	\$ 45,322	\$ 2,396		\$ 47,718	5.22%	\$ 2,650	\$ 17,718	\$ 28,708
Tiburon	\$ 51,906	\$ 134		\$ 52,040	5.69%	\$ 2,890	\$ 19,323	\$ 31,308
<b>Total</b>	<b>\$ 835,524</b>	<b>\$ 70,384</b>	<b>\$ 8,680</b>	<b>\$ 914,587</b>	<b>100.00%</b>	<b>\$ 55,000</b>	<b>\$ 339,600</b>	<b>\$ 595,902</b>

**Notes:**

- The chart above reflects MTA's FY16 budget allocation without Larkspur since Larkspur's withdrawal from MTA is effective July 1, 2015. The chart below reflects MTA FY16 budget allocation with Larkspur for comparison purposes during this MTA membership transition.

- MTA 2015/16 Budget allocated and paid in 2Q15 represents MTA Budget less the \$55,000 Franchise Fees paid quarterly to the CMCM. The quarterly \$55,000 franchise fee payments to CMCM are paid quarterly and netted out of the franchise fees received each quarter.

- MTA's 2015/16 Budget apportioned to Members in this chart is estimated for budget purposes. The estimate is based on 1Q2015 franchise fee payments. The actual budget allocations may vary slightly when the actual 2Q2015 franchise fee payments are received.

- Effective July 1, 2015 Larkspur will no longer be a MTA member. Larkspur's previous share of MTA's Budget was approximately 7.66 % of the total. Without Larkspur the remaining MTA members share of MTA's budget will increase slightly due to the loss of Larkspur. For comparison purposes, the chart below reflects each members estimated share if Larkspur remained in MTA for FY16.

**With Larkspur - For Comparison Purposes Only**

<u>Jurisdiction</u>	<u>Comcast Franchise Fees</u>	<u>AT&amp;T Franchise Fees</u>	<u>Horizon Franchise Fees</u>	<u>1Q15 Member Franchise Fees (Comcast, AT&amp;T, Horizon)</u>	<u>Mbr % of Total MTA Franchise Fees</u>	<u>Member Share of 1Q15 \$55,000 Franchise Fee payment to CMCM per May 2014 DAP Agreement</u>	<u>MTA's 2015/16 Budget Appportioned to Members (See note below)</u>	<u>Net Amount Paid to Members (FF's Less MTA FY16 Budget &amp; Payment to CMCM)</u>
Belvedere	\$ 15,838			\$ 15,838	1.60%	\$ 879	\$ 5,430	\$ 9,528
Corte Madera	\$ 43,053	\$ 6,537		\$ 49,590	5.01%	\$ 2,754	\$ 17,002	\$ 29,834
County & Unincorp Novato	\$ 259,003	\$ 28,755	\$ 8,680	\$ 296,437	29.93%	\$ 16,460	\$ 101,635	\$ 178,342
Fairfax	\$ 32,923	\$ 2,405		\$ 35,328	3.57%	\$ 1,962	\$ 12,112	\$ 21,254
Larkspur	\$ 68,311	\$ 7,603		\$ 75,914	7.66%	\$ 4,215	\$ 26,028	\$ 45,671
Mill Valley	\$ 79,333	\$ 412		\$ 79,745	8.05%	\$ 4,428	\$ 27,341	\$ 47,976
Ross	\$ 14,289	\$ 127		\$ 14,416	1.46%	\$ 800	\$ 4,943	\$ 8,673
San Anselmo	\$ 59,087	\$ 6,137		\$ 65,224	6.58%	\$ 3,622	\$ 22,363	\$ 39,240
San Rafael	\$ 234,769	\$ 23,481		\$ 258,250	26.07%	\$ 14,340	\$ 88,543	\$ 155,367
Sausalito	\$ 45,322	\$ 2,396		\$ 47,718	4.82%	\$ 2,650	\$ 16,360	\$ 28,708
Tiburon	\$ 51,906	\$ 134		\$ 52,040	5.25%	\$ 2,890	\$ 17,842	\$ 31,308
<b>Total</b>	<b>\$ 903,835</b>	<b>\$ 77,987</b>	<b>\$ 8,680</b>	<b>\$ 990,502</b>	<b>100.00%</b>	<b>\$ 55,000</b>	<b>\$ 339,600</b>	<b>\$ 595,902</b>

MTA FY16 Budget for Approval 6/10/15 -  
Operating Fund 70040 Backup Detail

Exhibit A

**FY16 Budget for Approval 6/10/15 - Operating Fund 70040 Detail**

	<u>FY16 Budget for Approval 6/10/15 - Detail</u>	<u>FY16 Budget for Approval 6/10/15 -</u>	<u>FY15 Budget Approved 5/14/14</u>	<u>FY15 Summary</u>	<u>FY15 YTD Actual 6/2/15</u>	<u>GL Account</u>
<b>Revenues</b>						
Total Franchise Fee Revenues	3,766,400	3,900,000	4,100,000	4,100,000	3,938,299	4230110
Interest on pool funds	1,000	1,000	1,000	1,000	451	4410125
<b>Total Revenues</b>		<b>3,901,000</b>	<b>4,101,000</b>	<b>4,101,000</b>	<b>3,938,750</b>	<b>4000000</b>
<b>Expenditures</b>						
Professional Services						
Executive Officer	107,000		107,000		95,502	5210110
Admin	38,000		38,000		24,035	5210110
Customer Services, CATV	18,000		18,000		15,000	5210110
Professional Services Subtotal	163,000			163,000	134,537	
Technical (Computer, Ntwk, Web)	1,500		1,500		2,036	5210142
Consultants, projects	10,000		30,000		4,500	5210120
Website Maintenance	4,500		4,500			5210141
Legal	30,000		30,000		9,738	5210131
<b>Professional Services Total</b>	<b>209,000</b>	<b>209,000</b>	<b>229,000</b>	<b>229,000</b>	<b>150,811</b>	<b>5210100</b>
Audit & Accounting						
MTA Financial Audit	15,500				14,100	
Franchise Revenue Audit - Comcast	16,000					
<b>Audit &amp; Accounting</b>	<b>31,500</b>	<b>31,500</b>	<b>15,500</b>	<b>15,500</b>	<b>14,100</b>	<b>5210200</b>
<b>Insurance premiums</b>	<b>10,500</b>	<b>10,500</b>	<b>10,500</b>	<b>10,500</b>	<b>9,463</b>	<b>5210500</b>
Communications Services						
Broadband	1,500		800		600	
Landline	1,500		1,500		1,170	
CMCM MIDAS INET	21,000		21,000		15,750	
<b>Communications Services Total</b>	<b>24,000</b>	<b>24,000</b>		<b>23,300</b>	<b>17,520</b>	<b>5210700</b>
<b>Rent</b>	<b>14,100</b>	<b>14,100</b>	<b>12,000</b>	<b>12,000</b>	<b>11,934</b>	<b>5211200</b>
Professional dues, conferences, development						
NATO Membership	2,000		2,000		1910	
SCAN Membership	60		60		60	
CMCM Membership	150		150		150	
Conference	1,000		1,000			
Seminars 15 @ \$45 each	675		675		180	
Misc	115		115			
<b>Prof Dues, Conf., Dev. Total</b>	<b>4,000</b>	<b>4,000</b>		<b>4,000</b>	<b>2300</b>	<b>5211300</b>
<b>Travel, Business Meals</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>	<b>1109</b>	<b>5211400</b>
Misc Svcs - Outgoing Franch Fees	3,341,400		3,540,200		3,525,191	5211549
Misc Svcs - Grants - Low Income Digital P	20,000		20,000			5211553
Misc Svcs - Grants - DAP - FF to CMCM	220,000		220,000		220,000	
Misc Svcs - Marin Broadband Task force	20,000		20,000		20,000	
<b>Misc Svcs</b>		<b>3,601,400</b>		<b>3,800,200</b>	<b>3,765,191</b>	<b>5211500</b>
<b>Office Supplies</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>657</b>	<b>5210100</b>
<b>Total Expenditures</b>	<b>3,901,000</b>			<b>4,101,000</b>	<b>3,973,084</b>	

**FY16 MTA Operating Budget Excl.**

**INET, DAP FF & w-o Projects** 278,600

**Projects in Proposed FY16 Budget - for Board Consideration**

**Marin Broadband Task Force** 20,000  
**Low Income/Youth Digital Project** 20,000

**DAP Required Expenditures in FY16 Budget**

**Franchise Fees to CMCM** 220,000  
**CMCM INET/MIDAS Service** 21000

**Total MTA FY16 Operating Budget less**

**Franchise Fee Payments to Members** 559,600

**MTA FY16 Budget For Approval 6/10/15 - SAP Format  
Operating Fund 70040**

Exhibit A

MTA FY16 Budget for Approval 6/10/15 - Operating Fund (70040)	FY16 Budget for Approval 6/10/15	FY15 Approved Budget 5/14/14
<b>** Total Revenues</b>	<b>3,901,000</b>	<b>4,101,000</b>
<b>**** Total Expenditures</b>	<b>3,901,000</b>	<b>4,101,000</b>
<b>***** Total</b>	<b>0</b>	<b>0</b>
4230110 Franchises	3,900,000	4,100,000
4410125 Int on Pooled Invst	1,000	1,000
<b>* 4000000- Revenues</b>	<b>3,901,000</b>	<b>4,101,000</b>
<b>* 5210100-Professional Services</b>	<b>209,000</b>	<b>229,000</b>
<b>* 5210200-Administration &amp; Finance Service</b>	<b>31,500</b>	<b>15,500</b>
<b>* 5210500-Insurance Premiums</b>	<b>10,500</b>	<b>10,500</b>
<b>* 5210700-Communications Services</b>	<b>24,000</b>	<b>23,300</b>
<b>* 5211200-Rent &amp; Operating Leases</b>	<b>14,100</b>	<b>12,000</b>
<b>* 5211300-Professional Development Expense</b>	<b>4,000</b>	<b>4,000</b>
<b>* 5211400-Travel</b>	<b>3,000</b>	<b>3,000</b>
5211549 Outgo FF - payment to members	3,341,400	3,542,000
5211553 Misc Svcs - Grants Low Income Project	20,000	20,000
5211553 Misc Svcs - Grant - Marin Broadband Task Force	20,000	20,000
5211553 Misc Svcs - Grant - DAP Franch Fee Funds to CMCM	220,000	220,000
<b>* 5211500-Misc Svcs - Payments to Mbrs &amp; Grants</b>	<b>3,601,400</b>	<b>3,800,200</b>
<b>* 5220100-Office Supplies</b>	<b>3,500</b>	<b>3,500</b>
<b>*** Total Expenditures</b>	<b>3,901,000</b>	<b>4,101,000</b>

**Notes:**

FY15 Agency Budget (less outgoing FF) w/ INET/DigLit/MBTF/DAP-FF		559,000
FY16 Agency Budget (less outgoing FF) w/ INET/DigLit/MBTF/DAP-FF	559,600	
FY15 Agency Budget (less outgoing FF) w/o INET/DigLit/MBTF/DAP-FF		279,800
FY16 Agency Budget (less outgoing FF) w/o INET/DigLit/MBTF/DAP-FF	278,600	



**MTA FY16 Budget For Approval 6/10/15 - SAP Format  
PEG Fund 70041 - Summary and Detail**

Exhibit A

<u>MTA FY16 Budget for Approval 6/10/15 - PEG Fund 70041 SAP Format Summary</u>	<b>FY16 Budget for Approval 6/10/15</b>	<b>FY15 Approved Budget 5/14/14</b>
<b>** Total Revenues</b>	<b>443,300</b>	<b>465,000</b>
<b>**** Total Expenditures</b>	<b>443,000</b>	<b>465,000</b>
<b>***** Total</b>	<b>300</b>	<b>0</b>
4230110 Franchises	443,000	464,000
4410125 Int on Pooled Invst	300	1,000
<b>* 4000000- Revenues</b>	<b>443,300</b>	<b>465,000</b>
5211549 Outgo PEG Fee		465,000
5211553 MiscSer- Grants (PEG fees & interest pd to CMCM)	443,000	
<b>* 5211500-Misc Services</b>	<b>443,000</b>	<b>465,000</b>
<b>*** Total Expenditures</b>	<b>443,000</b>	<b>465,000</b>
<b><u>FY16 Budget Net Increase to Fund Balance</u></b>	<b>300</b>	